



A Company of **Allianz** 



CARRIERS INSURANCE PACKAGE

FEATURES AND BENEFITS
AUSTRALIAN MARKET

AM&T is a leading specialist in marine and transit insurance.

The team at AM&T are the trusted experts in Australia and New Zealand when it comes to the sometimes complex world of marine and transit insurance.

At AM&T, we provide specialist knowledge, superior service and support, all with the security of knowing your policy is backed by the global strength of Allianz.

Why you should choose our Carriers Insurance wording

Specialist Underwriting and Claims Handling

AM&T is an Australian organisation that specialises in providing insurance products for Cargo, Commercial Hull and Marine Liabilities.

Flexibility

Cover options in a single wording to suit a variety of contract situations including carriers that:

- Operate without utilising a consignment note (as a common carrier);
- Utilise written terms and conditions of cartage on a consignment by consignment basis (private carrier);
- Perform work for regular clients where a consignment note is not issued for each shipment, but where all work performed for the customer is subject to a single agreement;
- Perform work for another carrier as a sub-contractor, either under a sub-contract agreement or not, and where the principal contractor may or may not utilise written terms and conditions of cartage and which may or may not offer legal protection to the sub-contractor;
- Sub-contract work out to another carrier, either under a sub-contract agreement or not, and where the principal contractor may or may not utilise written terms and conditions of cartage and which may or may not offer legal protection to the sub-contractor.

Cover options for a wide range of commodities including, general (dry) cargo, refrigerated, perishable or chilled goods, livestock, motor vehicles and many others.

Cover

Cover options for:

- Legal Liability for Goods carried;
- Material damage cover regardless of liability (Accidental damage or Defined events options).

Cover for Consequential Loss incurred by the owner of the Goods following loss or damage for which the carrier is liable, regardless of which cover option/ Section has been taken. Sublimits apply in the case of material damage cover options.

Automatically includes a variety of commonly requested clauses/extensions, for example:

- Accumulation
- Acquired Companies
- Automatic Reinstatement
- Brands
- Business and Driver Property
- Container Demurrage Charges
- Debris Removal/Clean Up
- Fumigation and Decontamination
- General Average and Salvage
- Livestock – Agistment, Mustering, Wandering off
- Measures to Avert or Minimise Loss
- On forwarding
- Packaging and Equipment
- Re-securing Costs
- Transport Outside Geographical Limits

For further details see the features and benefits summary which follows.

How you can obtain a quote

Contact your insurance broker to obtain a quote from AM&T.

Getting in touch with us is very simple

For general enquires please contact marine@allianz.com.au

The policy wording, proposal form and other supporting documentation including a list of contacts can be found on our website: www.amandtaustralia.com.au

Features and benefits of the AM&T Carriers Insurance Policy

Policy Features	Policy Benefits
Cover options	Cover options in a single wording to suit a variety of contract situations. Covers the insured for work performed as Principal, as subcontractor, or where contracting out to subcontractors.
Section 1 – Carriers Legal Liability to Goods cover	<p>Not limited to situations where Carrier is using a consignment note which has been approved. Cover available where the carrier:</p> <ul style="list-style-type: none"> • Performs work for regular clients where a consignment note is not issued for each shipment but there is a single agreement in place; • Performs work under a subcontract agreement with a Principal Carrier; • Relies on a Principal Carrier’s consignment note or other Terms and Conditions. <p>The insured is covered in the event of an accidental error in issuing Terms and Conditions or where these are inadvertently varied.</p> <p>Limited cover available automatically in the event that the carrier deliberately chooses not to limit their liability by way of the Approved Terms and Conditions.</p>
Material damage covers	Either Accidental damage (Section 2) or Defined events (Section 3). Where taken, the policy will respond regardless of whether or not Terms and Conditions have been used to limit liability. Carrier has option to decide whether to rely on Terms and Conditions. Protection for commercial relationships and goodwill.
Section 2 – Accidental damage	<p>Accidental loss or damage, deliberate act of a third party.</p> <p>Cover for refrigerated/temperature controlled goods includes deterioration following variation in temperature for more than 4 hours (can be varied) as a result of accidental malfunction/failure of machinery or mismanagement.</p>
Section 3 – Defined events	<p>Defined events cover. Includes: fire, lightning, hail, windstorm, tornado or cyclone, or explosion, flood, collision of the Conveying Vehicle, collision, crashing or forced landing of aircraft (including an aircraft used to transport the Goods), collapse of bridges or culverts, jack-knifing, overturning and/or derailment, impact, damage caused by strikers, locked out workers or persons taking part in labour disturbances, riots or civil commotions, deliberate third party acts including malicious damage, stranding, sinking, burning, grounding, jettison, washing overboard or collision of a conveying vessel with any object other than water.</p> <p>Automatically includes theft and loading/unloading, but option available to remove these covers on request.</p> <p>Optional extensions for:</p> <ul style="list-style-type: none"> • deterioration of temperature controlled or perishable goods; • shedding of load.
Consequential loss cover	<p>Section 1 – subject to Section limit for total claims (combined).</p> <p>Sections 2 and 3 – \$100,000 sub limit, provided legally liable, but not exceeding \$200,000 in the aggregate during the Period of Insurance).</p>
Motor vehicles, livestock	Special transit clause provisions incorporated e.g. for movements of Goods which are motor vehicles including limited movements (within 100 metres of the conveying vehicle) under their own power as part of the loading/unloading process.

Policy Features	Policy Benefits
Transport outside Geographical Limits	<p>Automatically held covered where carrier:</p> <ul style="list-style-type: none"> • commences a new contract where required to transport goods outside the radius of transit declared; or • there is a one-off transit outside the radius of transit declared; <p>provided the transit is within Australia and declaration is made as soon as practical. Additional premium or excess applies and we reserve the right to request carrier records of such transits.</p>
Transit clause	<p>Insured's "Floor to floor" wording whilst in (or a subcontractor's) control. Includes the following:</p> <ul style="list-style-type: none"> • Incidental storage not requested by the owner of the goods, agistment, spelling • Reconsigned/Reshipped goods • Shut out • Over-carried Clause
Additional benefits	<p>Large number of commonly requested cover extensions are automatically provided:</p> <ul style="list-style-type: none"> • Accumulation Clause • Acquired Companies (60 day notice period) • Automatic Reinstatement • Brands Clause • Business and Driver Property (\$2,000) • Container Demurrage Charges (\$50,000) • Debris Removal/Clean Up (\$100,000) • Fumigation and Decontamination Clause (\$25,000) • General Average and Salvage • Livestock – Agistment (\$25,000, \$1,000 per animal) • Livestock – Mustering (\$25,000, \$1,000 per animal) • Livestock – Wandering off (\$25,000, \$1,000 per animal) • Measures to avert or minimize loss • On-forwarding (\$25,000) • Packaging and Equipment (\$50,000) • Re-securing Costs (\$10,000) • Transport Outside Geographical Limits (see above)
Declarations	<p>Actual GFE must be declared within 90 days. Adjustments waived for small differences between actuals and estimates (<10%) or where premium is under \$5,000.</p>

For all enquiries please call your insurance intermediary

amandtaustralia.com.au

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